

Income Tax at a Glance

Among direct taxes, income tax is one of the main sources of revenue. It is a progressive tax system. Income tax is imposed on the basis of ability to pay. The more a taxpayer earns the more he should pay"- is the basic principle of charging income tax. It aims at ensuring equity and social justice.

Income Tax Authorities:

- National Board of Revenue,
- Chief commissioner of taxes
- Director General of Inspection (Tax),
- Commissioner of Taxes (Appeals),
- Commissioner of Taxes (LTU)
- Director General (Training),
- Director General Central Intelligence Cell (CIC),
- Commissioner of Taxes,
- Additional Commissioner of Taxes (Appeal/Inspecting),
- Joint Commissioner of Taxes(Appeal/Inspecting),
- Deputy Commissioner of Taxes,
- Tax recovery officer,
- Assistant Commissioner of Taxes,
- Extra Assistant Commissioner of Taxes,
- Inspectors of Taxes.

Sources of Income:

For the purpose of computation of total income and charging tax thereon, sources of income can be classified into 7 categories, which are as follows :

- Salaries
- Interest on securities
- Income from house property
- Income from agriculture
- Income from business or profession
- Capital gains
- Income from other sources.

Tax Rate (Assessment Year- 2012-13) :

Other than Company :

For individuals other than female taxpayers, senior taxpayers of 65 years and above and retarded taxpayers, tax payable for the

First	2,00,000/-	Nil
Next	3,00,000/-	10%
Next	4,00,000/-	15%
Next	3,00,000/-	20%
Rest Amount		25%

For female taxpayers, senior taxpayers of age 65 years and above and , tax payable for the

First	2,25,000/-	Nil
Next	3,00,000/-	10%
Next	4,00,000/-	15%
Next	3,00,000/-	20%
Rest Amount		25%

For retarded taxpayers threshold limit is TK.2,75,000

Minimum tax for any individual assessee is Tk. 3,000

Non-resident Individual 25%
(other than non-resident Bangladeshi)

For Companies

Publicly Traded Company	27.5%
Non-publicly Traded Company	37.5%
Bank, Insurance & Financial Company (Except merchant bank)	42.5%
Merchant bank	37.5%
Cigarette manufacturing company	42.5%
Publicly traded cigarette company	35%
Mobile Phone Operator Company	45%
Publicly traded mobile company	35%

If any publicly traded company declares more than 20% dividend, tax rate would be 24.75% and if declares less than 10% dividend tax rate would be 37.5%.

If any non publicly traded company transfers minimum of 20% shares of its paid-up capital through IPO(Initial Public Offering) it would get 10% rebate on total tax in the year of transfer.

Tax Rebate for investment :

Rate of Rebate:

Amount of allowable investment is - actual investment or 20% of total income or Tk. 100,00,000/- whichever is less. Tax rebate amounts to 10% of allowable investment.

Types of investment qualified for the tax rebate are :-

- Life insurance premium up to 10% of the face value.
- Contribution to Provident Fund to which Provident Fund Act, 1925 applies.
- Self contribution and employer's contribution to Recognized Provident Fund.

- Contribution to Supper Annuation Fund.
- Contribution up to TK 60,000 to deposit pension scheme sponsored by any scheduled bank or a financial institution.
- Investment in approved debenture or debenture stock, Stocks or Shares
- Contribution to Benevolent Fund and Group Insurance premium
- Contribution to Zakat Fund
- Donation to charitable hospital approved by National Board of Revenue
- Donation to philanthropic or educational institution approved by the Government
- Donation to socioeconomic or cultural development institution established in Bangladesh by Aga Khan Development Network
- Donation to ICDDRB,
- Donation to philanthropic institution-CRP, Savar, Dhaka
- Donation up to five lac to (1) Shishu Swasthya Foundation Hospital Mirpur, Shishu Hospital, Jessore and Hospital for Sick Children, Sathkhira run by shishu swasthya Foundation, Dhaka. (2) Diganta Memorial cancer Hospital, Dhaka, (3) The ENT and Head-Neck cancer Foundation of Bangladesh, Dhaka and (4) Jatiya Prtibandhi Unnayan Foundation, Mirpur, Dhaka;
- Donation to Asiatic society of Bangladesh
- Donation to Muktijudha Jadughar
- Donation to National level institution set up in memory of liberation war;
- Donation to National level institution set up in memory of Father of the Nation
- Any investment by an individual in Bangladesh Government Treasury Bond;
- Investment in purchase of one computer or one laptop by an individual assessee.

Who should submit Income Tax Return?

- If total income of any individual other than female taxpayers, senior male taxpayers of 65 years and above and retarded taxpayers during the income year exceeds Tk 2,00,000/-.
- If total income of any female taxpayer, senior male taxpayer of 65 years and above during the income year exceeds Tk 2,25,000/-.
- If total income of any retarded taxpayer during the income year exceeds TK. 2,75,000.
- If any person was assessed for tax during any of the 3 years immediately preceding the income year.
- A person who lives in any city corporation/paurashava/divisional HQ/district HQ and owns a building of more than one storey and having plinth area exceeding 1,600 sq. feet/owns motor car/owns membership of a club registered under VAT Law.
- If any person subscribes a telephone.
- If any person runs a business or profession having trade license and operates a bank account.
- Any professional registered as a doctor, lawyer, income tax practitioner, Chartered Accountant, Cost & Management Accountant, Engineer, Architect and Surveyor etc.
- Member of a Chamber of Commerce and Industries or a trade Association.
- Any person who participates in a tender.
- A person who has a Taxpayer's Identification Number (TIN) in accordance with the provision of section 184A.
- Candidate for Union Parishad, Paurashava, City Corporation or Parliament elections.
- Any company registered under the Company Act, 1913 or 1994.
- Any Non-government organization (NGO) registered with NGO Affairs Bureau.

Time to Submit Income Tax Return:

For Company

By fifteenth day of July next following the income year or, where the fifteenth day of July falls before the expiry of six months from the end of the income year, before the expiry of such six months.

For Other than Company

Unless the date is extended, by the Thirtieth day of September next following the income year.

Time to submit return of withholding tax

- 15th day of October, January, April and July
- Or extended date up to 15 days by DCT
- Statement of TDS, Copy of Treasury challan /pay-orders should be submitted with the return

Consequences of Non-Submission of Return and Return of withholding tax.

- imposition of penalty amounting to 10% of tax on last assessed income subject to a minimum of Tk. 1,000/-
- In case of a continuing default a further penalty of Tk. 50/- for every day of delay.

Consequences of using fake TIN

- DCT can impose a penalty not exceeding TK.20,000/-
- For continuous use of fake TIN deliberately- 3 years imprisonment, up to TK. 50,000/- fine or both.

Assessment Procedures :

- For a return submitted under normal scheme, assessment is made after giving an opportunity of hearing.
- For returns submitted under Universal Self Assessment Scheme, the acknowledgement slip is determined to be an assessment order. Universal Self Assessment is of course subject to audit.

Appeal against the order of DCT :

A taxpayer can file an appeal against DCT's order to the Commissioner (Appeals)/Additional or Joint Commissioner of Taxes (Appeals) and to the Taxes Appellate Tribunal against an Appeal order.

Tax withholding functions :

In Bangladesh withholding taxes are usually termed as Tax deduction and collected at source. Under this system both private and public limited companies or any other organization specified by law are legally authorized and bound to withhold taxes at some point of making payment and deposit the same to the Government Exchequer. The taxpayer receives a certificate from the withholding authority and gets credits of tax against assessed tax on the basis of such certificate.

Heads of Income Subject to deduction or collection of income tax
at source with specified rates of deduction.

No.	Heads	With holding authority	Rate	Chalan in the name of
1	Salaries [S-50]S-50B:Member of parliament	Any person responsible for making such payment.	deduction at average rate	Respective Zone
2	Discount on the real value of Bangladesh Bank Bills [S-50 A]	Maximum rate	maximum rate	LTU
3	Interest on securities [51]	Any person responsible for issuing any security	10%	LTU
4	Supply of goods and execution of contracts and sub-contracts or local LC [s-52, rule-16]	Any person responsible for making such payment	<p>up to 2 lac- Nil From TK2,00,001 to 5,00,000---1% From TK.5,00,001 to 15,00,000-2.5% From 15,00,001 to 25,00,000---3.5% From 25,00,001 to 3,00,00,000---4% Where payment exceeds TK. 3,00,00,000-----5%</p> <p>(In case of oil by Oil marketing co upto TK 2,00,000—Nil, if payment exceeds 2,00,000—0.75%</p>	Dhaka dist-Zone-2, Dhaka CTG dist-Zone-2, Chittagong Other district-Respective Zone
5.	Fees for Doctors [section-52A(1)]	The principal officer of a company or the chief executive of any NGO or trust responsible for making such payment.	10%	Dhaka dist-Zone-8, Dhaka CTG dist-Zone-2, Chittagong Other district-Respective zone
6	Royalty, Fees for professional or technical services [S-52A(2)]	The government or any other authority, corporation or body or any company or any banking company or any insurance company or any co-operative bank or any NGO responsible for making such payment	10% of the fees	Dhaka dist-Zone-8, Dhaka CTG dist-Zone-2, Chittagong Other district-Respective zone
7	Fees for professional or technical service, (---any other services applying professional knowledge) [section-52A(3)]	Do	10%	Dhaka dist-Zone-8, Dhaka CTG dist-Zone-2, Chittagong Other district-Respective zone
8	Stevedoring agency & Private Security service or any services other than services specified in this chapter [52AA]	The government or any other authority, corporation or body or any company or any banking company or any insurance company or any co-operative	10%	Dhaka dist-Zone-14, Dhaka CTG dist- Zone-2, Chittagong

		bank or any NGO responsible for paying any commission to a stevedoring agency or making any payment to a private security service.		Other district-Respective zone
9	C & F agency commission[52AAA]	Commissioner of customs	10%	Dhaka dist-Zone-15, Dhaka CTG dist- Zone-3, Chittagong Other district-Respective zone
10	Cigarettes manufacturing [section 52B]	Any person responsible for selling banderols to any manufacturer of cigarettes.	6% of the value of the banderols	Dhaka dist-Zone-10, Dhaka CTG dist- Zone-4, Chittagong Other district-Respective zone
11	Compensation against acquisition of property [section 52C]	Any person responsible for payment of such compensation	(a). 2% of the amount of such compensation against the immovable property situated within City Corporation, Paurashava or Cantonment Board (b). 1% of the amount of such compensation against the immovable property situated outside the jurisdiction of City Corporation, Paurashava or Cantonment Board	Dhaka dist-Zone-15, Dhaka CTG dist- Zone-2, Chittagong Other district-Respective zone
12	Interest on saving instruments [section 52D]	Any person responsible for making such payment	5%	Dhaka dist-Zone-10, Dhaka CTG dist- Zone-4, Chittagong Other district-Respective zone
13	Brick Manufacturer [section 52F]	Any person responsible for issuing any permission or renewal of permission for manufacture of bricks.	Tk.30,000/- for one section brick field. Tk. 45,000/- for two section brick field. Tk. 60,000/- for three section brick field.	Dhaka dist-Zone-7, Dhaka CTG dist- Zone-4, Chittagong Other district-Respective zone
14	Commission of letter of credit [section 52I]	Any person responsible for opening letter of credit.	5%	LTU
15	Renewal of trade license by City Corporation or Paurashava [section 52K]	City Corporation or Paurashava.	Tk. 500/- for Dhaka (North and South) & Chittagong city corporation.TK. 300 for any city corporation other than Dhaka(North and South) & Chittagong city corporation and any paurashava. of any district headquarters. TK. 100 in any other paurashava.	Dhaka dist-Zone-3, Dhaka CTG dist- Zone-2, Chittagong Other district-Respective zone
16	Freight forward agency commission [section 52M]	Any person responsible for making such payment.	15%	Dhaka dist-Zone-6, Dhaka CTG dist- Zone-3,

				Chittagong Other district- Respective zone
17	Rental Power Company [section 52N]	Bangladesh Power Development Board during payment to any power generation company against power purchase.	4%	Dhaka dist- Zone-13, Dhaka CTG dist- Zone-3, Chittagong Other district- Respective zone
18	Foreign technician serving in diamond cutting industries [section 52O]	Employer.	5%	Zone-9, Dhaka
19	For services from convention hall, conference centre etc. [section 52P]	Any person, being a corporation, body or authority established by or under any law including any company or enterprise owned, controlled or managed by it, or a company registered under কোম্পানী আইন, ১৯৯৪ (১৯৯৪ সনের ১৮নং আইন), any Non-government Organization registered with N.G.O Affairs Bureau or any university or medical college or dental college or engineering college	5%	Dhaka dist- Zone-4, Dhaka CTG dist- Zone-2, Chittagong Other district- Respective zone
20	Service charges, remunerations, consulting fees, commissions remitted from abroad for services works done by persons living in the country [section 52Q]	Paying or crediting authority (Banks or Financial institutions)	10%	Zone-11, Dhaka
21	Deduction of tax from international gateway service in respect of phone call. [Sec-52R]	(1)The respective bank through which any revenue is received on account of IGW service. (2) IGW service operator	(1) 1% of total revenue received by IGW operator. (2) 5% of revenue paid or credited to ICX, ANS and others.	Zone-15, Dhaka
22	Importer [section 53]	The Commissioner of Customs.	(1) 5% (2) tk. 800 per ton in case of import of certain items	Dhaka dist- Zone-14, Dhaka CTG dist- Zone-1, Chittagong Other district- Respective zone
23	House property [section 53A]	The Government or any authority, corporation or body or any company or any banking company or any co-operative bank or any NGO run or supported by any foreign donation or any university or medical college or dental college or engineering college or any college or school as tenant.	5% of the gross rent	Dhaka dist- Zone-7, Dhaka CTG dist- Zone-2, Chittagong Other district- Respective zone
24	Shipping business of a resident [section 53AA]	Commissioner of Customs or any other authority duly authorized.	5% of total freight received or receivable in or out of Bangladesh. 3% of total freight received or	Dhaka dist- Zone-10, Dhaka CTG dist- Zone-4,

			receivable from services rendered between two or more foreign countries.	Chittagong Other district- Respective zone
25	Export of manpower [section 53B, rule-17C]	The Director General, Bureau of Manpower, Employment and Training.	10%	Zone-4, Dhaka
26	Export of knit-wear and woven garments, terry towel, jute goods, frozen food, vegetables, leather goods, packed food [section 53BB]	Bank.	0.80% of the total export proceeds.	Zone-4, Dhaka
27	Member of Stock Exchanges [section 53BBB]	The Chief Executive Officer of Stock Exchange.	0.05%	Dhaka dist- Zone-7, CTG dist- Zone-3, CTG
28	Export or any goods except knit-wear and woven garments, terry towel, jute goods , frozen food, vegetables, leather goods, packed food [section 53BBBB]	Bank.	0.80% of the total export proceeds.	Zone-4, Dhaka
29	Goods or property sold by public auction [section 53C] [rule 17D]	Any person making sale.	5% of sale price.	Dhaka dist- Zone-9, Dhaka, CTG dist- Zone-4, Chittagong Other district- Respective zone
30	Courier business of a non-resident [section 53CC]	Any person being a company working as local agent of a non-resident courier company.	15% on the amount of service charge accrued.	Zone-11, Dhaka
31	Payment to actors and actresses or purchase of film drama, any kind of television or radio program [section 53D]	The person responsible for making payment.	(a) 10% on the payment in case of purchase of film, drama, any kind of television or radio program (b) 10% on the payment to actor/actress (If the total payment exceed TK.10,000)	Zone-12, Dhaka
32	Deduction of tax at source from export cash subsidy [S-53DDD]	Any person responsible for payment	5%	Zone-4, Dhaka
33	Commission, discount or fees [section 53E] "	Any person being a corporation, body including a company making such payment.	10%	Dhaka dist- Zone-12, Dhaka CTG dist- Zone-4, Chittagong Other district- Respective zone
34	Commission or remuneration paid to agent of foreign buyer [section 53EE]	Bank.	7.5%	Dhaka dist- Zone-6, Dhaka CTG dist- Zone-3, Chittagong Other district- Respective zone
35	Interest on saving deposits and fixed deposits etc. [section 53F]	Any person responsible for making such payment.	10% if there is TIN 15% if there is no TIN (not applicable if the balance does not	Zone-1, Dhaka

			exceed TK. 1,00,000 at anytime in the year in case of savings deposit) (not applicable on the amount of interest or share of profit arising out of any deposit pension scheme sponsored by the government or by a schedule bank with prior approval of the Government.)	
36	Real estate or land development business [section 53FF]	Any person responsible for registering any document for transfer or any land or building or apartment.	(a)(i) 5% for Dhaka, Gazipur, Narayanganj, Munshiganj, Narsingdi and Chittagong districts (ii) 3% for any other districts. (b).Tk. 2,000 per square meter for building or apartment for residential purposes and TK 8,000 per sq meter building for commercial purpose situated at Gulshan Model Town, Banani, Baridhara, Motijeel commercial area and Dilkusa commercial area of Dhaka.TK. 1800 per SQ meter for residential building and TK6,000 per SQ meter building used for commercial purpose situated at Defense Officers Housing Society (DOHS), Dhanmondi Residential Area, Lalmatia Housing Society, Uttara Model Town, Bashundhara Residential Area, Dhaka Cantonment Area, Karwan Bazar Commercial Area of Dhaka and Khulshi Residential Area, Panchlaish Residential Area and Agrabad of Chittagong; Tk. 800 per square meter for residential building or apartment and TK.2,000 per sq. meter for commercial building situated in areas other than mentioned above.	Dhaka dist-Zone-5, Dhaka CTG dist-Zone-4, Chittagong Other district-Respective zone
37	Insurance commission [section 53G]	Any person responsible for paying such commission to a resident.	5%	LTU
38	Fees of surveyors of general insurance company [section 53GG]	Any person responsible for paying such fees to resident	15%	LTU
39	Transfer of property [section 53H]	Any person responsible for registering any document of a person.	(a) within the jurisdiction of Rajdhani Unnayan Kartripakya (RAJUK) and Chittagong Development Authority (CDA) -3% (b) within the jurisdiction of Dhaka and Chittagong districts excluding Rajdhani Unnayan Kartripakya (RAJUK) and Chittagong Development Authority (CDA), Gazipur, Narayanganj, Munshiganj, Manikganj and Narsingdi districts, City Corporation excluding Dhaka (South and North) city corporation and Chittagong City Corporation.	Dhaka dist-Central Survey Zone, Dhaka CTG dist-Zone-4, Chittagong Other district-Respective zone

			Paurashava, Cantonment Board, - 2%; (c) in any area, other than the areas mentioned in sl. no. (a) and (b), -1%.	
40	Interest on deposit of post office & saving bank account [section 53J]	Any person responsible for making such payment.	10%	Dhaka dist- Zone-9, Dhaka CTG dist- Zone-4, Chittagong Other district- Respective zone
41	Rental value of vacant land or plant or machinery [section 53J]	The Government or any authority, corporation or body including its units, the activities or any NGO, any university or medical college, dental college, engineering college responsible for making such payment.	5% of the rent	Dhaka dist- Zone-15, Dhaka CTG dist- Zone-4, Chittagong Other district- Respective zone
42	Advertisement of newspaper or magazine or private television channel or private radio station or purchasing air time of private television channel or radio station [section 53K]	The Government or any other authority, corporation or body or any company or any banking company or any insurance company or any cooperative bank or any NGO or any university or medical college or dental college or engineering college responsible for making such payment.	3%.	Dhaka dist- Zone-5, Dhaka CTG dist- Zone-3, Chittagong Other district- Respective zone
43	Collection of tax from sale of share at a premium over face value [section 53L]	Securities & Exchange Commission	3%	Zone-3, Dhaka
44	Collection of tax from transfer of shares by the sponsor shareholders of a company listed on stock exchange [section 53M]	Securities & Exchange Commission or Stock Exchange	5%	SEC, DHK Stock ex, Zone- 3, Dhaka, CTG stock EX- Zone-3, CTG
45	Dividends [section 54]	The principal officer of a company.	Resident/ non-resident Bangladeshi company -----20% Resident/ non-resident Bangladeshi person other than company ----10% Non-resident (other than Bangladeshi non-resident) person other than a company---25%. Non-resident company (other than non-resident Bangladeshi company) - -- at the rate applicable to a company.	Dhaka dist- Zone-13, Dhaka CTG dist- Zone-4, Chittagong Other district- Respective zone
46	Income from lottery [section 55]	Any person responsible for making such payment.	20%	Dhaka dist- Zone-9, Dhaka CTG dist- Zone-3, Chittagong Other district- Respective zone
47	Income of non residents	Any person responsible for	Non resident company at the rate	Zone-11,

	[section 56]	making such payment.	applicable to a company Non-resident non-Bangladeshi person other than a company --- 25% Non-resident Bangladeshi person at the rate applicable to a resident Bangladeshi]	Dhaka
48	Motor vehicle advance tax, SRO:220			Central Survey Zone
49	Motor vehicle presumptive tax, SRO:222			Central Survey Zone
50	Cargo/ Launch presumptive tax, SRO:224			Dhaka dist- Zone-5, Dhaka CTG dist- Zone-3, Chittagong Other district- Respective zone

Submission of withholding tax return: Person who makes any TDS (Tax Deducted at Source) on payment, must file a separate return of withholding tax.

- To be submitted at
-15th day of October, January, April, July
-or extended date up to 15 days by DCT.
- Following document should annexed with return:
- -Statement of TDS
- -Copy of Treasury Challans /Pay-Orders
- Penalty for non-submission @10% on last assessed tax with minimum Tk. 1,000 and Tk. 50 per day for continuing u/s 124

Major areas for final settlement of tax liability :

Tax deducted at source for the following cases is treated as final discharge of tax liabilities. No additional tax is charged or refund is allowed in the following cases:-

- Supply or contract work or local LC (Sec-52);
- Royalty, fees for technical services (Sec 52A(2));
- Commission from clearing & forwarding (C & F) agency (Sec 52AAA);
- Band rolls of handmade cigarettes (Sec-52B);
- Compensation against acquisition of properties (Sec 52C);
- Rental power companies (52N)
- Salaries of foreign technician of Diamond cutting industry (Sec 52O)
- International gateway service (IGW) and Interconnection Exchange (ICX) in respect of international Phone calls (52R)
- Import of goods, not being goods imported by an industrial undertaking as raw materials for its own consumption (Sec 53);
- Shipping business of a resident (Sec 53AA)
- Export of manpower (Sec 53B)
- Export of certain items (such as knit & woven garments etc) { sec 53BB }
- Transaction by a member of a Stock Exchange (Sec 53BBB)
- Auction purchase (Sec 53C)
- Courier business of non-resident (53CC)
- Cash subsidy (52DDD)
- Real estate or land development business (Sec 53FF);

- Insurance agent commission (Sec 53G).
- Payment on account of survey by surveyor of a general insurance company (Sec 53GG);
- Transfer of property (Sec 53 H)
- Premium over face value of share (Sec-53L)
- Income from transfer of securities or mutual fund units by a sponsor share holder (Sec 53M)
- Winning of lotteries [Sec 19(13)] or Sec 55.

Tax Recovery System :

In case of non-payment of income tax demand the following measures can be taken against a taxpayer for realization of tax:-

- Imposition of penalty
- Attachment of bank accounts, salary or any other payment.
- Filing of Certificate case to the Special Magistrate.

Advance Payment of Tax :

Every taxpayer is required to pay advance tax in four equal installments falling on 15th September; 15th December; 15th March and 15th June of each year if the latest assessed income exceeds Taka four lakh. Penalty is imposed for default in payment of any installment of advance tax.

Fiscal incentives :

Following are fiscal incentives available to a taxpayer:-

a) **Tax holiday** : Tax holiday is allowed for industrial undertaking and physical infrastructure facility established between 1st July 2011 to 30th June 2013 in fulfillment of certain conditions.

Industrial Undertaking Eligible for Tax holiday :

- active pharmaceuticals ingredient industry and radio pharmaceuticals industry;
- barrier contraceptive and rubber latex;
- basic chemicals or dyes and chemicals;
- basic ingredients of electronic industry (e.g resistance, capacitor, transistor, integrator circuit);
- bio-fertilizer; (will get tax holiday even it is set up in district of Dhaka, Narayanganj, Gazipur, Chittagong, introduced in FA 2012)
- biotechnology;
- boilers;
- compressors;
- computer hardware;
- energy efficient appliances;
- insecticide or pesticide;
- petro-chemicals;
- pharmaceuticals;
- processing of locally produced fruits and vegetables;
- radio-active (diffusion) application industry (e.g. developing quality or decaying polymer or preservation of food or disinfecting medicinal

- equipment);
- (p) textile machinery;
- (q) tissue grafting; or
- (q) any other category of industrial undertaking as the Government may, by notification in the official Gazette, specify.

Physical Infrastructure Eligible for Tax holiday:

- (a) deep sea port;
- (b) elevated expressway;
- (c) export processing zone;
- (d) flyover;
- (e) gas pipe line,
- (f) Hi-tech park;
- (g) Information and Communication Technology (ICT) village or software technology zone;
- (h) Information Technology (IT) park;
- (i) large water treatment plant and supply through pipe line;
- (j) Liquefied Natural Gas (LNG) terminal and transmission line;
- (k) mono-rail;
- (l) rapid transit;
- (m) renewable energy (e.g energy saving bulb, solar energy plant, windmill);
- (n) sea or river port;
- (o) toll road or bridge;
- (p) underground rail;
- (q) waste treatment plant; or
- (r) any other category of physical infrastructure facility as the Government may, by notification in the official Gazette, specify.

- b) Income derived from any Small and Medium Enterprise (SME) engaged in production of any goods and having an annual turnover of not more than taka twenty four lakh is exempt from tax.
- c) Income from poultry is exempt from tax up to 30th June, 2013, subject to investing at least 10% of the exempted income in the purchase of bond or securities if such income exceeds Tk. 1,50,000/-.
- d) Income derived from export of handicrafts is exempted from tax up to 30th June, 2013.
- e) An amount equal to 50% of the income derived from export business is exempted from tax.
- f) Listed companies are entitled to 10% tax rebate if they declare dividend of more than 20%.
- g) Income from Information Technology Enabled Services (ITES) business is exempted up to 30th June, 2013.
- h) Income of any private Agricultural College or private Agricultural University derived from agricultural educational activities.
- i) Income received as pension and gratuity.
- j) Income from dividend of a mutual fund or a unit fund up to taka 25000.
- k) Income from dividend amounting to Tk. 5000.

Avoidance of Double Taxation Agreement :

There are agreements on avoidance of double taxation between Bangladesh and 29 countries which are:-

(1) United Kingdom (2) Singapore (3) Sweden (4) Republic of Korea (5) Canada (6) Pakistan (7) Romania (8) Sri Lanka (9) France (10) Malaysia (11) Japan (12) India (13) Germany (14) The Netherlands (15) Italy (16) Denmark (17) China (18) Belgium (19) Thailand (20) Poland (21) Philippines (22) Vietnam (23) Turkey (24) Norway (25) USA (25) Indonesia (27) Switzerland (28) Mauritius (29) Kingdom of Saudi Arabia

List of the Commissioner's/DG's (Income Tax Wing):

Sl. No	Name of the office	Name of the officer	Phone No.	Fax No	E-mail
(1)	(2)	(3)	(4)	(5)	(6)
1	Commissioner Taxes Zone-1, Dhaka	Mr. Dr. Mahbubur Rahman	8362944 8333855 (PA)		Mahbub.azad@live.com
2	Commissioner Taxes Zone-2, Dhaka	Mr. Md. Sultan Mahmud	8312416		
3	Commissioner Taxes Zone-3, Dhaka	Mr. Parvez Iqbal	8312402		pikbal@yahoo.com
4	Commissioner Taxes Zone-4, Dhaka	Mr. Rustom Ali Mollah	9336788		alcmollact@yahoo.com
5	Commissioner Taxes Zone-5, Dhaka	Mr. Chowdhury Amir Hossain	9346364		
6	Commissioner Taxes Zone-6, Dhaka	Mr. Zia Uddin Mahmud	8316049		
7	Commissioner Taxes Zone-7, Dhaka	Mr. Sanjit kumar Biswas	8350603		
8	Commissioner Taxes Zone-8, Dhaka	Mr. Mir Mushtaque Ali	9340075		mmali@yahoo.com
9	Commissioner Taxes Zone-9, Dhaka	Mr. Alamgir Hossain	7913771		Respl_1@yahoo.com
10	Commissioner Taxes Zone-10, Dhaka	Mr. Liakat Ali Khan	9331821		Alikhan_778@yahoo.com
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25	Commissioner Taxes Zone-Khulna	Mr. Md. Golam Mostafa	041-760669		
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27	Commissioner Taxes Zone-	Mr. Animesh Roy	0521-61772		

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31	Commissioner Taxes Zone- Comilla	Mr. Md. Mazibor Rahman	081-72480		
32	Commissioner Taxes Zone- Mymensing	Mr. Ranjan Kumar Bhowmik	091-66124		ranjan0573@yah00.com
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34	Commissioner, Taxes Appeal Zone-1, Dhaka	Mr. Lokman Chowdhury	9337533		
35	Commissioner, Taxes Appeal Zone-2, Dhaka	Mrs. Rawshan Ara Akhter	8333116		
36	Commissioner, Taxes Appeal Zone-3, Dhaka	Mr. Serajul Islam	8361136		
37	Commissioner, Taxes Appeal Zone-4, Dhaka	Dr.S. M. Jahangir Alam	8391447		
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40	Commissioner, Taxes Appeal Zone-Rajshahi	Mr. M. A. Malek	0721- 774800		